

TUCSON METRO AREA: OFFICE SPACE

Period	Estab-lish-ments	Total Square Feet	Change in Total		No. of Leasing Estab.	Total Leasable Sq.Ft.	Change		Leased		Vacant		Absorption Sq.Ft.
			Sq.Ft.	%			Sq.Ft.	Rate (%)	Sq.Ft.	Rate (%)	Sq.Ft.	Rate (%)	
1st Quarter, 1978	70	2,764,160	0	0.00	70	2,764,160	0	0.00	0	0.00	456,086	0.00	0
3rd Quarter, 1978	74	2,926,722	162,562	5.88	74	2,926,722	162,562	5.88	2,452,593	83.80	474,129	16.20	2,452,593
1st Quarter, 1979	80	3,006,553	79,831	2.73	80	3,006,553	79,831	2.73	2,678,839	89.10	327,714	10.90	226,246
3rd Quarter, 1979	84	2,874,138	(132,415)	-4.40	84	2,874,138	(132,415)	-4.40	2,603,969	90.60	270,169	9.40	(74,870)
1st Quarter, 1980	102	3,249,389	375,251	13.06	102	3,249,389	375,251	13.06	2,823,719	86.90	425,670	13.10	219,750
3rd Quarter, 1980	110	3,494,700	245,311	7.55	110	3,494,700	245,311	7.55	2,967,000	84.90	527,700	15.10	143,281
1st Quarter, 1981	130	4,140,100	645,400	18.47	130	4,140,100	645,400	18.47	3,448,703	83.30	691,397	16.70	481,703
3rd Quarter, 1981	137	4,278,120	138,020	3.33	137	4,278,120	138,020	3.33	3,508,058	82.00	770,062	18.00	59,355
1st Quarter, 1982	146	4,451,800	173,680	4.06	146	4,451,800	173,680	4.06	3,605,958	81.00	845,842	19.00	97,900
3rd Quarter, 1982	149	4,664,460	212,660	4.78	149	4,664,460	212,660	4.78	3,904,153	83.70	760,307	16.30	298,195
1st Quarter, 1983	164	4,873,281	208,821	4.48	164	4,873,281	208,821	4.48	4,103,303	84.20	769,978	15.80	199,150
3rd Quarter, 1983	175	5,091,500	218,219	4.48	175	5,091,500	218,219	4.48	4,460,154	87.60	631,346	12.40	356,851
1st Quarter, 1984	180	5,135,528	44,028	0.86	180	5,135,528	44,028	0.86	4,431,961	86.30	703,567	13.70	(28,193)
3rd Quarter, 1984	191	5,379,766	244,238	4.76	191	5,379,766	244,238	4.76	4,739,574	88.10	640,192	11.90	307,613
1st Quarter, 1985	207	6,036,115	656,349	12.20	207	6,036,115	656,349	12.20	5,372,142	89.00	663,973	11.00	632,568
3rd Quarter, 1985	231	6,663,601	627,486	10.40	231	6,663,601	627,486	10.40	5,737,360	86.10	926,241	13.90	365,218
1st Quarter, 1986	261	7,468,497	604,896	9.08	261	7,468,497	604,896	9.08	6,021,258	82.84	1,247,239	17.16	283,898
3rd Quarter, 1986	270	7,520,941	252,444	3.38	270	7,520,941	252,444	3.47	6,107,004	81.20	1,413,937	18.80	52,346
1st Quarter, 1987	336	9,510,155	1,989,214	26.45	294	8,447,644	926,703	12.32	6,073,768	71.90	2,373,876	28.10	(33,236)
3rd Quarter, 1987	341	9,655,197	145,042	1.53	312	8,372,274	(75,370)	-0.89	6,199,145	74.04	2,173,129	25.96	125,377
1st Quarter, 1988	331	9,446,263	(208,934)	-2.16	272	7,791,908	(580,366)	-6.93	5,778,731	74.16	2,013,177	25.84	(420,414)
3rd Quarter, 1988	318	9,214,346	(231,917)	-2.46	273	7,627,044	(164,864)	-2.12	5,688,936	74.59	1,938,108	25.41	(89,795)
1st Quarter, 1989	350	9,427,292	212,946	2.31	292	7,677,335	50,291	0.66	5,533,775	72.08	2,143,560	27.92	(155,161)
3rd Quarter, 1989	350	9,418,981	(8,311)	-0.09	295	7,680,147	2,812	0.04	5,458,901	71.08	2,221,246	28.92	(74,874)
1st Quarter, 1990	353	9,398,267	(20,714)	-0.22	301	7,584,440	(95,707)	-1.25	5,464,297	72.05	2,120,143	27.95	5,396
3rd Quarter, 1990	353	9,372,205	(26,062)	-0.28	295	7,483,524	(100,916)	-1.33	5,496,811	73.45	1,986,713	26.55	32,514
1st Quarter, 1991	358	9,415,496	43,291	0.46	301	7,509,346	25,822	0.35	5,693,289	75.82	1,816,057	24.18	196,478
3rd Quarter, 1991	365	9,801,553	386,057	4.10	304	7,681,519	172,173	2.29	5,878,597	76.53	1,802,922	23.47	185,308
1st Quarter, 1992	365	9,806,628	5,075	0.05	306	7,718,098	36,579	0.48	5,918,251	76.68	1,799,847	23.32	39,654
3rd Quarter, 1992	368	9,910,957	104,329	1.06	306	7,739,264	21,166	0.27	6,042,535	78.08	1,696,729	21.92	124,284
1st Quarter, 1993	368	9,894,457	(16,500)	-0.17	306	7,575,654	(163,610)	-2.11	5,923,846	78.20	1,651,808	21.80	(118,689)
3rd Quarter, 1993	367	9,911,527	17,070	0.17	306	7,624,222	48,568	0.64	6,167,950	80.90	1,456,272	19.10	244,104
1st Quarter, 1994	371	9,986,290	74,763	0.75	305	7,570,193	(54,029)	-0.71	6,274,796	82.89	1,295,397	17.11	106,846
3rd Quarter, 1994	371	9,810,134	(176,156)	-1.76	302	7,527,203	(42,990)	-0.57	6,366,708	84.58	1,160,495	15.42	91,912
1st Quarter, 1995	371	9,879,911	69,777	0.71	302	7,467,832	(59,371)	-0.79	6,359,322	85.16	1,108,510	14.84	(7,386)
3rd Quarter, 1995	378	10,043,150	163,239	1.65	306	7,524,382	56,550	0.76	6,510,493	86.53	1,013,889	13.47	151,171
1st Quarter, 1996	381	10,165,807	122,657	1.22	305	7,715,633	191,251	2.54	6,680,021	86.58	1,035,612	13.42	169,528
3rd Quarter, 1996	381	10,206,667	40,860	0.40	299	7,538,079	(177,554)	-2.30	6,515,056	86.43	1,023,023	13.57	(164,965)
1st Quarter, 1997	384	10,268,487	61,820	0.61	299	7,485,836	(52,243)	-0.69	6,657,997	88.94	827,839	11.06	142,941
3rd Quarter, 1997	390	10,316,838	48,351	0.47	305	7,540,333	54,497	0.73	6,789,756	90.05	750,577	9.95	131,759
1st Quarter, 1998	391	10,341,187	24,349	0.24	306	7,697,933	157,600	2.09	6,847,263	88.95	850,670	11.05	57,507
3rd Quarter, 1998	398	10,479,215	138,028	1.33	308	7,833,120	135,187	1.76	7,012,068	89.52	821,052	10.48	164,805
1st Quarter, 1999	407	10,733,477	254,262	2.43	318	8,003,369	170,249	2.17	7,052,921	88.12	950,448	11.88	40,853
3rd Quarter, 1999	412	10,889,426	155,949	1.45	319	8,023,999	20,630	0.26	7,146,761	89.07	877,238	10.93	93,840
1st Quarter, 2000	423	11,076,081	186,655	1.71	335	8,295,769	271,770	3.39	7,334,782	88.42	960,987	11.58	188,021
3rd Quarter, 2000	434	11,308,060	231,979	2.09	339	8,381,781	86,012	1.04	7,551,544	90.09	830,237	9.91	216,762
1st Quarter, 2001	448	11,704,900	396,840	3.51	351	8,684,923	303,142	3.62	7,603,929	87.55	1,080,994	12.45	52,385
3rd Quarter, 2001	458	11,980,948	276,048	2.36	358	8,723,325	38,402	0.44	7,597,535	87.09	1,125,790	12.91	(6,394)
1st Quarter, 2002	472	12,335,526	354,578	2.96	369	8,822,307	98,982	1.13	7,631,563	86.50	1,190,744	13.50	34,028
3rd Quarter, 2002	484	12,828,358	492,832	4.00	379	9,322,833	500,526	5.67	7,921,444	84.97	1,401,389	15.03	289,881
1st Quarter, 2003	491	13,014,366	186,008	1.45	386	9,314,809	(8,024)	-0.09	7,903,340	84.85	1,411,469	15.15	(18,104)
3rd Quarter, 2003	500	13,226,726	212,360	1.63	397	9,444,983	130,174	1.40	7,987,920	84.57	1,457,063	15.43	84,580
1st Quarter, 2004	506	13,392,293	165,567	1.25	401	9,455,777	10,794	0.11	8,123,462	85.91	1,332,315	14.09	135,542
3rd Quarter, 2004	528	13,805,188	412,895	3.08	399	9,423,969	(31,808)	-0.34	8,175,016	86.75	1,248,953	13.25	51,554
1st Quarter, 2005	533	14,000,123	194,935	1.41	402	9,496,102	72,133	0.77	8,261,579	87.00	1,234,523	13.00	86,563
3rd Quarter, 2005	536	14,085,210	85,087	0.61	401	9,677,085	180,983	1.91	8,504,066	87.88	1,173,019	12.12	242,487
1st Quarter, 2006	552	14,510,673	425,463	3.02	415	9,954,724	277,639	2.87	8,840,120	88.80	1,114,604	11.20	336,054
3rd Quarter, 2006	558	14,779,889	269,216	1.86	413	10,009,679	54,955	0.55	8,789,859	87.81	1,219,820	12.19	(50,261)
1st Quarter, 2007	564	14,994,647	214,758	1.45	403	10,067,493	57,814	0.58	8,965,927	89.06	1,101,566	10.94	176,068
3rd Quarter, 2007	568	15,004,666	10,019	0.07	419	10,155,871	88,378	0.88	8,795,760	86.61	1,360,111	13.39	(170,167)
1st Quarter, 2008	581	15,416,306	411,640	2.74	427	10,301,012	145,141	1.43	8,824,315	85.66	1,476,697	14.34	28,555
3rd Quarter, 2008	600	15,835,198	418,892	2.72	445	10,549,151	248,139	2.41	8,950,122	84.84	1,599,029	15.16	125,807
1st Quarter, 2009	610	16,064,572	229,374	1.45	448	10,708,469	159,318	1.51	8,878,641	82.91	1,829,828	17.09	(71,481)
Note: Total square footage includes owner occupied buildings. Leasable square footage is that space on the market													