

American Recovery and Reinvestment Act of 2009

Possible Funding Opportunities Available for Pima Association of Governments Projects

Project Category: Housing/CDBG

Project Description: Construction of Public Housing at Depot Plaza

Jurisdiction: City of Tucson

Funding Amount Required: \$2.5 Million

Potential Funding Source and Amounts Available:

- 1) The United States Department of Housing and Urban Development (HUD), Community Development Block Grants
Available Funding: \$695,454 to Pima County and \$1,657,320 to the City of Tucson
- 2) The United States Department of Housing and Urban Development (HUD), Public Housing Capital Fund
Available Funding: \$995 Million; \$348,365 with the Pima County Housing Authority
- 3) The United States Department of Treasury, Community Development Financial Institutions Fund
Available Funding: \$100 Million

Authorizing Agency Contact Person:

- 1) HUD Field Office in Tucson, Phone: (520) 670-6000
- 2) HUD Senior Advisor, John Prusch, Phone: (202) 402-8368
- 3) CDFI Fund Help Desk, Phone: (202) 622-6355, E-Mail: cdfihelp@cdfi.treas.gov

Distribution or Appointment of Formula:

- 1) Formula; \$695,454 to Pima County and \$1,657,320 to the City of Tucson.
- 2) Competitive and Formula; \$995 million for competitive grants and \$348,365 as Formula funding for the Pima County Housing Authority.
- 3) Loans and Competitive Grants.

Grant/Program Description:

- 1) The Community Development Block Grant (CDBG) program enables local governments to undertake a wide range of activities intended to create suitable living environments, provide decent affordable housing and create economic opportunities, primarily for persons of low and moderate income. Up to 1.0 percent of each amount appropriated in this legislation may be used for the expenses of management and oversight of the programs, grants, and activities funded by such appropriations.
- 2) The Public Housing Capital Fund provides funds for the capital and management activities of Public Housing Agencies as authorized under Section 9 of the United States Housing Act of 1937 (42 U.S.C. 1437g), including the modernization and development of public housing. Under the Act, these funds are for capital and management activities such as the development, financing, and modernization of public housing projects, including the redesign, reconstruction, and reconfiguration of public housing sites and buildings (including accessibility improvements) and the development of mixed-finance projects. Funds cannot be used for operations or rental assistance. Competitive funds shall be awarded by competition for priority investments, including investments that leverage private sector funding or financing for renovations and energy conservation. Funds shall be obligated through competitive funding by September 30, 2009.

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- 3) The Community Development Financial Institutions Fund provides monetary awards for Financial Assistance (FA) and Technical Assistance (TA) through the CDFI Program. CDFIs use FA awards to further goals such as: Economic development (job creation, business development, and commercial real estate development); Affordable housing (housing development and homeownership); and Community development financial services (provision of basic banking services to underserved communities, financial literacy training, and predatory lending alternatives). FA awards are made in the form of equity investments, loans, deposits, or grants, and must be matched, dollar for dollar, by the applicant with funds of the same type from non-federal sources. Applicants may request a maximum \$2,000,000 award under the FA Program to be used as financing capital, loan loss reserves, capital reserves, or operations.

Eligibility Requirements:

- 1) Eligible applicants include States, units of general local government that received CDBG Entitlement funding in FY 2008, non-entitlement jurisdictions in Hawaii, and Insular Areas.
- 2) Public Housing Agencies that own or operate Low Income Public Housing and are eligible to receive capital funding under Section 9 of the United States Housing Act of 1937.
- 3) An organization wishing to apply for FA only or a combination of FA and TA must be certified as a CDFI by the Fund. Interested applicants that are not yet certified must submit a separate Certification Application by October 1, 2008 to be considered for FA during the 2009 funding round.

Grant/Loan Priorities:

- 1) Under the Recovery Act, recipients shall give priority to projects that can award contracts based on bids within 120 days of the grant agreement.
- 2) Public housing authorities shall give priority to capital projects that can award contracts based on bids within 120 days from the date the funds are made available to the public housing authorities. Public housing agencies shall also give priority consideration to the rehabilitation of vacant rental units and capital projects that are already underway or included in the 5-year capital fund plans required by the Act (42 U.S.C. 1437c-1(a)).
- 3) None identified.

Application Instructions:

- 1) Grantees will prepare an action plan amendment. HUD will process the plans in an expedited manner, execute grant agreements, and make the funds available in each grantee's line of credit. Contact Pima County and the City of Tucson for more information.
- 2) HUD will issue a Notice of Funding Availability (NOFA) seeking applications from eligible applicants. Awards shall be obligated through competitive funding by September 30, 2009.
- 3) Apply with the Department of Treasury at http://www.cdfifund.gov/what_we_do/programs_id.asp?programID=7.

Application Deadline:

- 1) Unknown.
- 2) Unknown.
- 3) Unknown.

Websites Available:

- 1) HUD Recovery Act Website for the Community Development Block Grant - <http://www.hud.gov/recovery/cdblock.cfm>
- 2) HUD Recovery Act Website for the Public Housing Capital Fund (Formula) –

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<http://www.hud.gov/recovery/phcfund.cfm>

HUD Recovery Act Website for the Public Housing Capital Fund (Competitive) -

<http://www.hud.gov/recovery/phcapfundh.cfm>

U.S. Code Low-Income Housing Regulations for the Public Housing Capital Fund -

<http://frwebgate.access.gpo.gov/cgi->

[bin/usc.cgi?ACTION=RETRIEVE&FILE=\\$\\$xa\\$\\$busc42.wais&start=23180369&SIZE=56906&TYPE=TEXT](http://frwebgate.access.gpo.gov/cgi-bin/usc.cgi?ACTION=RETRIEVE&FILE=$$xa$$busc42.wais&start=23180369&SIZE=56906&TYPE=TEXT)

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- 3) U.S. Department of Treasury, Community Development Financial Institutions Fund's Website -

http://www.cdfifund.gov/what_we_do/programs_id.asp?programID=7